

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed TREYNOR Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Treynor CSD HS Flex Room 102 E Main St Treynor, IA 51575	Date of Public Hearing: 3/25/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: www.treynorschools.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,095,319	2,095,319	2,190,017
Instructional Support Levy	2	120,730	120,730	130,199
Management	3	402,615	402,615	471,890
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	88,843	88,843	94,851
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,088,294	1,088,294	1,161,719
Grand Total	10	3,795,801	3,795,801	4,048,676
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		14.25088	13.36020	14.25010
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		779	660	-15.28
Commercial property with an Actual/Assessed Value of \$100,000		779	660	-15.28

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The district's mandated Uniform Levy of \$5.40/thousand increased due to valuation increase of 2.7%.