CLASSIFIED EMPLOYEE TAX SHELTER PROGRAMS

Employees may elect to have amounts withheld from their pay for items authorized by law, subject to agreement of the district. The board may authorize the administration to make a payroll deduction for classified employees' tax-sheltered annuity premiums purchased through an Iowa-licensed insurance agent from an insurance organization authorized to do business in Iowa.

Classified employees wishing to have payroll deductions for tax-sheltered annuities will make a written request to the superintendent or board secretary.

Cross Reference: 706 Payroll Procedures

Approved <u>01/1993</u>

Reviewed <u>06/12/08</u>

Revised 03/11/2013 08/13/18