

CASH IN SCHOOL BUILDINGS

Cash is required to be on hand for day-to-day operations of the school district. The amount of cash that may be kept in the school building for any one day is sufficient for that day's operations. Funds raised by students are kept in the central administration office.

A minimal amount of cash is kept in the central administration office at the close of the day. Excess cash is deposited in the authorized depository of the school district.

It is the responsibility of the superintendent to determine the amount of cash necessary for each day's operations and to comply with this policy.

Legal Reference: Iowa Code § 279.8 (2013).

Cross Reference: 701.1 Depository of Funds  
704 Revenue

Approved 01/1993

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