

Treynor Community Schools

2017-18 Budget Considerations (FY18)

Review of Aide & Levy Worksheet:

Line 1.1 Current year budget enrollment number

Line 1.2 Change in headcount from previous year's audit

Line 1.3 Current year amount per pupil received from the State

Line 2.2 Allowable growth dollar increase per pupil

1.11% = \$ 73.00

Line 2.3 Projected State Aid amount per pupil for next fiscal year

Line 4.22 Teacher Salary Supplement funds (SSA % set by legislature) +\$13,000

Line 4.30 Professional Development funds (SSA % set by legislature) +\$1,000

Line 4.38 Early Intervention funds (SSA % set by legislature) +\$1,000

Line 4.39 FY18 Teacher Leader Supplement (SSA % set by legislature)

Line 5.17 At-Risk / Dropout Prevention... State calculation used to generate this number... funds received cover alternative school costs, counseling services for at-risk, failing grades, etc...

Line 8.7 Taxable valuation (increase or decrease)

FY18 valuation increased 8.7 million... up slightly from FY17 increase of 5.8 million

Line 10.15, 10.24, 10.25, 10.26 & 10.27

In order to maintain as even of a 50/50 split as possible between income tax and property tax, the income surtax rate will be set at 5% for FY17 (rate is usually 4% or 5% to equalize income vs property tax). Previously the State contributed a small amount of funds (usually less than \$10,000) toward our ISL total. However, a few years ago the State opted to stop contributing toward the ISL and I don't anticipate they will contribute again this year.

		<u>FY17</u>
Income tax	=	\$ 141,601
Property tax	=	\$160,172
State aid	=	<u>\$ 0</u>
Total projection	=	\$301,773
		<u>FY18</u>
Income tax	=	\$ 143,297
Property tax	=	\$ 168,694
State aid	=	<u>\$ 0</u>
Total projection	=	\$ 311,991 (+\$10,218)

Cash Reserve Levy:

<i>Line 15.9</i>	<i>FY18</i>	<i>FY17</i>	<i>FY16</i>
➤ Covers expenses such as increased enrollment (modified allowable growth), open enrollment out costs, SPED deficit, any other SBRC related expenses.	\$0	\$0	\$ 0
Line 15.10			
➤ Additional funds for cash flow, eliminating a negative cash reserve balance or increasing our cash reserves.	<u>\$0</u>	<u>\$0</u>	<u>\$ 0</u>
Total CR Levy reduction	\$0	\$0	\$ 0

Cash reserve levies in the general fund (GF) for the budget year shall not exceed 20% of the GF expenditures for the year previous to the base year minus the unexpended fund balance for the year previous to the base year.

Line 16.9 Amount of our district funds that go to support the AEA

FY18 = \$267,444 FY17 = \$259,039 Up... \$8,405

Line 21.1 Management Levy: Property insurance, auto insurance & early retirement payments...

FY18 = \$160,000 FY17 = \$175,000

Line 21.3 Amount generated through the board approved \$.33 PPEL levy

FY18 = \$ 78,854 FY17 = \$ 75,974

Line 21.7 Amount needed to pay off debt service obligations for next year

FY18 = \$842,150 FY17 = \$810,728